

SENATE BILL NO. 2135

Introduced by

Industry, Business and Labor Committee

(At the request of the Department of Banking and Financial Institutions)

1 A BILL for an Act to amend and reenact section 6-03-07 of the North Dakota Century Code,
2 relating to banking association investments.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 6-03-07 of the 1997 Supplement to the North
5 Dakota Century Code is amended and reenacted as follows:

6 **6-03-07. Investment in banking facility, furniture, and fixtures - Limitation.** ~~No A~~
7 state banking association may not invest more than ~~one hundred~~ sixty-five percent of the
8 amount of its unimpaired capital stock ~~and~~, surplus, and undivided profits in a banking facility,
9 furniture, fixtures, and equipment without the approval of the commissioner or the state banking
10 board.