

Fifty-sixth Legislative Assembly, State of North Dakota, begun in the Capitol in the City of Bismarck, on Tuesday, the fifth day of January, one thousand nine hundred and ninety-nine

HOUSE BILL NO. 1078
(Agriculture Committee)
(At the request of the Soybean Council)

AN ACT to amend and reenact section 4-10.5-11 of the North Dakota Century Code, relating to the penalty for nonpayment of soybean assessments.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Section 4-10.5-11 of the North Dakota Century Code is amended and reenacted as follows:

4-10.5-11. Penalty for nonpayment of assessment. Any designated handler who fails to pay any assessment levied by this chapter on the date that the assessment becomes due is delinquent and the council shall levy a penalty on ~~such the~~ delinquent payments of ~~ten percent of the assessment due, plus interest at the rate of twelve percent per annum from the due date~~ a two percent late payment charge per month for assessments not remitted on time. The penalty and interest must be collected in the manner ~~as~~ prescribed by section 4-10.5-10.

Speaker of the House

President of the Senate

Chief Clerk of the House

Secretary of the Senate

This certifies that the within bill originated in the House of Representatives of the Fifty-sixth Legislative Assembly of North Dakota and is known on the records of that body as House Bill No. 1078.

House Vote: Yeas 98 Nays 0 Absent 0

Senate Vote: Yeas 44 Nays 1 Absent 4

Chief Clerk of the House

Received by the Governor at _____ M. on _____, 1999.

Approved at _____ M. on _____, 1999.

Governor

Filed in this office this _____ day of _____, 1999,

at _____ o'clock _____ M.

Secretary of State