

Introduced by

Agriculture Committee

(At the request of the Soybean Council)

1 A BILL for an Act to amend and reenact section 4-10.5-11 of the North Dakota Century Code,
2 relating to the penalty for nonpayment of soybean assessments.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 4-10.5-11 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **4-10.5-11. Penalty for nonpayment of assessment.** Any designated handler who
7 fails to pay any assessment levied by this chapter on the date that the assessment becomes
8 due is delinquent and the council shall levy a penalty on ~~such~~ the delinquent payments of ~~ten~~
9 ~~percent of the assessment due, plus interest at the rate of twelve percent per annum from the~~
10 ~~due date~~ a two percent late payment charge per month for assessments not remitted on time.

11 The penalty and interest must be collected in the manner as prescribed by section 4-10.5-10.