

PROPOSED AMENDMENTS TO SENATE BILL NO. 2011

Page 1, line 9, replace "824,909" with "810,067"

Page 1, line 12, replace "1,104,883" with "1,090,041"

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

DEPARTMENT 414 - SECURITIES COMMISSIONER

SENATE - This amendment makes the following changes:

	EXECUTIVE BUDGET	SENATE CHANGES	SENATE VERSION
Salaries and wages	\$824,909	(\$14,842)	\$810,067
Operating expenses	259,174		259,174
Equipment	<u>20,800</u>		<u>20,800</u>
Total all funds	\$1,104,883	(\$14,842)	\$1,090,041
Less special funds			
General fund	\$1,104,883	(\$14,842)	\$1,090,041
FTE	8.00	0.00	8.00

Detail of Senate changes to the executive budget include:

	REDUCE COMPENSATION PACKAGE TO 2/2	ADJUST HEALTH INSURANCE COST	DELAY MARKET SALARY ADJUSTMENT TO JANUARY 1, 2001	TOTAL SENATE CHANGES
Salaries and wages	(\$11,042)	\$2,280	(\$6,080)	(\$14,842)
Operating expenses				
Equipment				
Total all funds	(\$11,042)	\$2,280	(\$6,080)	(\$14,842)
Less special funds				
General fund	(\$11,042)	\$2,280	(\$6,080)	(\$14,842)

Senate changes narrative:

In addition to the two percent annual salary increases, funding is included to provide the commissioner with a market equity salary increase of \$278.08 per month for the final six months of the biennium.