

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1008

Page 1, line 2, after "institutions" insert "; and to declare an emergency"

Page 1, line 10, replace "2,348,853" with "2,320,326"

Page 1, line 12, replace "56,784" with "86,784"

Page 1, line 14, replace "2,954,909" with "2,956,382"

Page 1, after line 14, insert:

"SECTION 2. EMERGENCY. Of the amount appropriated for equipment in section 1 of this Act, \$30,000 is declared to be an emergency measure."

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

DEPARTMENT 413 - DEPARTMENT OF BANKING AND FINANCIAL INSTITUTIONS

HOUSE - This amendment makes the following changes:

	EXECUTIVE BUDGET	HOUSE CHANGES	HOUSE VERSION
Salaries and wages	\$2,348,853	(\$28,527)	\$2,320,326
Operating expenses	529,272		529,272
Equipment	56,784	30,000	86,784
Contingency	<u>20,000</u>		<u>20,000</u>
Total all funds	\$2,954,909	\$1,473	\$2,956,382
Less special funds	<u>2,954,909</u>	<u>1,473</u>	<u>2,956,382</u>
General fund	\$0	\$0	\$0
FTE	22.00	0.00	22.00

Detail of House changes to the executive budget include:

	DELAY MARKET SALARY INCREASE TO JANUARY 1, 2001	REDUCE COMPENSATION PACKAGE TO 2/2	INCREASE HEALTH INSURANCE COST	INCREASE EQUIPMENT	TOTAL HOUSE CHANGES
Salaries and wages	(\$3,292)	(\$31,222)	\$5,987		(\$28,527)
Operating expenses					
Equipment				\$30,000	30,000
Contingency					
Total all funds	(\$3,292)	(\$31,222)	\$5,987	\$30,000	\$1,473
Less special funds	<u>(3,292)</u>	<u>(31,222)</u>	<u>5,987</u>	<u>30,000</u>	<u>1,473</u>
General fund	\$0	\$0	\$0	\$0	\$0

House changes narrative:

This amendment makes the following changes:

Delays until January 1, 2001, implementation of a market salary increase for the Commissioner of Banking and Financial Institutions. This adjustment will provide an increase of approximately \$151 per month for the last six months of the biennium.

Reduces salary increases to two percent in July 1999 and two percent in July 2000.

Increases salaries and wages to reflect increased health insurance costs.

Increases equipment to allow the purchase of new information technology equipment for financial institution auditing.