

SENATE CONCURRENT RESOLUTION NO. 4041

Introduced by

Senators Wanzek, Tomac

Representatives Belter, Meyer, Nicholas

1 A concurrent resolution directing the Legislative Council to study potential tax incentives and
2 regulatory relief that would encourage greater investment participation by North Dakota
3 residents in agricultural business ownership.

4 **WHEREAS**, it is the intent of the Legislative Assembly that North Dakota becomes the
5 trusted provider of the highest-quality food in the world with prosperous family farms, thriving
6 rural communities, and world-class stewardship of resources and to significantly increase net
7 farm income, improve the quality of rural life, and increase North Dakota's rural population; and

8 **WHEREAS**, the Legislative Assembly seeks to achieve these goals by making North
9 Dakota agricultural products synonymous with high quality to dominate the premium markets,
10 increasing value-added agricultural processing, diversifying and increasing the value of
11 agricultural production, increasing farm and nonfarm cooperation that supports thriving rural
12 communities and enhances our natural resources, and creating a political, regulatory,
13 economic, trade, financial, and natural resource environment in which North Dakota producers
14 can compete in the global marketplace;

15 **NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF NORTH DAKOTA, THE**
16 **HOUSE OF REPRESENTATIVES CONCURRING THEREIN:**

17 That the Legislative Council study potential tax incentives and regulatory relief that
18 would encourage greater investment participation by North Dakota residents in agricultural
19 business ownership; and

20 **BE IT FURTHER RESOLVED**, that the Legislative Council report its findings and
21 recommendations, together with any legislation required to implement the recommendations, to
22 the Fifty-seventh Legislative Assembly.