

**HOUSE CONCURRENT RESOLUTION NO. 3009**

Introduced by

Representative Belter

1 A concurrent resolution urging Congress to carefully review the planned merger between  
2 Cargill, Incorporated, and Continental Grain Company and take any action appropriate to  
3 minimize potentially adverse effects on farmers, ranchers, and consumers that could result from  
4 such increased concentration in the agricultural sector.

5 **WHEREAS**, on November 10, 1998, Cargill, Incorporated, announced its intention to  
6 purchase the worldwide grain operations of rival Continental Grain Company; and

7 **WHEREAS**, Cargill, Incorporated, is the nation's largest private company, with revenues  
8 during this past fiscal year in excess of \$51.4 billion; and

9 **WHEREAS**, Continental Grain Company is one of the nation's largest private  
10 companies, with revenues during this past fiscal year in excess of \$16 billion; and

11 **WHEREAS**, a merger of these two companies would result in a single entity controlling  
12 over 40 percent of all United States corn exports, 33 percent of all soybean exports, and at  
13 least 20 percent of all wheat exports; and

14 **WHEREAS**, a merger of these two companies could have far-reaching implications for  
15 agricultural producers and consumers, especially so if the merger stifles or drives out  
16 competition in smaller local markets and key distribution points;

17 **NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES**  
18 **OF NORTH DAKOTA, THE SENATE CONCURRING THEREIN:**

19 That the Fifty-sixth Legislative Assembly urges the Congress of the United States to  
20 carefully review the planned merger between Cargill, Incorporated, and Continental Grain  
21 Company and take any action appropriate to minimize potentially adverse effects on farmers,  
22 ranchers, and consumers that could result from such increased concentration in the agricultural  
23 sector; and

24 **BE IT FURTHER RESOLVED**, that the Secretary of State forward copies of this  
25 resolution to the Secretary of Agriculture, the chairman of the Senate Agriculture Committee,

Fifty-sixth  
Legislative Assembly

- 1 the chairman of the House Agriculture Committee, and to each member of the North Dakota
- 2 Congressional Delegation.