

SENATE BILL NO. 2433

Introduced by

Senators Wanzek, Christmann, Heitkamp, Solberg

Representatives Huether, Weisz

1 A BILL for an Act to provide for a nonprofit agricultural property acquisition impact fee on the
2 purchase price of agricultural property acquired by nonprofit corporations.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. Nonprofit agricultural property acquisition impact fee on agricultural**
5 **property acquired by nonprofit corporation.** A nonprofit agricultural property acquisition
6 impact fee is imposed upon the acquisition by a nonprofit corporation of property classified as
7 agricultural property for property tax purposes. The fee is thirty percent of the purchase price or
8 market value, whichever is more, of the acquired property within the county. The fee imposed
9 by this section must be paid to the county treasurer and the county register of deeds may not
10 record a document transferring ownership of property subject to the fee under this section
11 unless the document is accompanied by the receipt of the county treasurer for the fee imposed
12 by this section.