

HOUSE BILL NO. 1475

Introduced by

Representative Dalrymple

Senator Nething

1 A BILL for an Act to provide for allocation of funds from settlements with tobacco product
2 manufacturers.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. Tobacco settlement trust fund - Allocation.** All funds received by the
5 state pursuant to the 1998 settlement agreement with tobacco product manufacturers, or any
6 successor agreement, must be deposited in a permanent trust fund to be known as the tobacco
7 settlement trust fund. The principal and interest of the trust fund may not be expended until
8 appropriated by the legislative assembly and may be appropriated for purposes only as follows:

- 9 1. Transfers to a health education trust fund to be administered by the state
10 department of health. The state department of health may use funds as
11 appropriated only for programs intended to prevent or reduce tobacco usage in this
12 state, with emphasis on youth education and cessation programs. Transfers under
13 this subsection may not exceed ten percent of total annual transfers from the
14 tobacco settlement trust fund.
- 15 2. Transfers to the common schools trust fund to become a part of the principal of
16 that fund.
- 17 3. Transfers to the resources trust fund to be used to address the long-term water
18 development and management needs of the state.