

Fifty-sixth Legislative Assembly, State of North Dakota, begun in the Capitol in the City of Bismarck, on Tuesday, the fifth day of January, one thousand nine hundred and ninety-nine

SENATE BILL NO. 2314
(Senators St. Aubyn, DeMers, Holmberg, W. Stenehjem)
(Representatives Poolman, Svedjan)

A BILL to authorize the state board of higher education to approve a lease-purchase agreement.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. Lease-purchase agreement - Approval. The state board of higher education may approve a lease-purchase agreement or modify an existing agreement between the university of North Dakota and a health services provider for the construction and lease of a medical facility to be constructed with private sector dollars on state land, and to do all things necessary and proper to approve the terms of the lease, the plans and design of the building, the title of the building, and the facilitation of its construction. The state board of higher education may approve any additional terms necessary to provide for the purchase of the medical facility by a payment-in-kind transfer provided the board deems the transfer to be in the best interests of the university and further provided that there is no negative fiscal impact to the university. For purposes of this section, payment in kind may include the subsequent donation of an existing university-owned building. The provisions of sections 54-01-05.2 and 54-01-05.5 do not apply to the transfer and conveyance authorized by this section.

President of the Senate

Speaker of the House

Secretary of the Senate

Chief Clerk of the House

This certifies that the within bill originated in the Senate of the Fifty-sixth Legislative Assembly of North Dakota and is known on the records of that body as Senate Bill No. 2314.

Senate Vote: Yeas 46 Nays 0 Absent 3

House Vote: Yeas 98 Nays 0 Absent 0

Secretary of the Senate

Received by the Governor at _____ M. on _____, 1999.

Approved at _____ M. on _____, 1999.

Governor

Filed in this office this _____ day of _____, 1999,
at _____ o'clock _____ M.

Secretary of State