

Fifty-sixth  
Legislative Assembly  
of North Dakota

ENGROSSED SENATE BILL NO. 2314

Introduced by

Senators St. Aubyn, DeMers, Holmberg, W. Stenehjem

Representatives Poolman, Svedjan

1 A BILL to authorize the state board of higher education to approve a lease-purchase  
2 agreement.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. Lease-purchase agreement - Approval.** The state board of higher  
5 education may approve a lease-purchase agreement or modify an existing agreement between  
6 the university of North Dakota and a health services provider for the construction and lease of a  
7 medical facility to be constructed with private sector dollars on state land, and to do all things  
8 necessary and proper to approve the terms of the lease, the plans and design of the building,  
9 the title of the building, and the facilitation of its construction. The state board of higher  
10 education may approve any additional terms necessary to provide for the purchase of the  
11 medical facility by a payment-in-kind transfer provided the board deems the transfer to be in the  
12 best interests of the university and further provided that there is no negative fiscal impact to the  
13 university. For purposes of this section, payment in kind may include the subsequent donation  
14 of an existing university-owned building. The provisions of sections 54-01-05.2 and 54-01-05.5  
15 do not apply to the transfer and conveyance authorized by this section.