

Fifty-sixth
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1270

Introduced by

Representatives Berg, Brekke

1 A BILL for an Act to create and enact a new subsection to section 6-05-08 of the North Dakota
2 Century Code, relating to the corporate powers of a state-chartered trust company.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1.** A new subsection to section 6-05-08 of the North Dakota Century Code is
5 created and enacted as follows:

6 Notwithstanding any other provision of law and subject to approval by the state
7 banking board, engage in any fiduciary activity in which a federally chartered
8 financial institution that is granted fiduciary powers may engage.