

March 16, 1999

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1492

Page 1, line 2, after the semicolon insert "to create and enact a new subsection to section 57-38-30.3 of the North Dakota Century Code, relating to tax exemptions and credits for investments in renaissance zones;"

Page 1, line 4, after "in" insert "sections 1 through 10 of"

Page 2, line 26, after "under" insert "sections 4 through 7 of"

Page 3, line 4, remove "less than four square blocks nor"

Page 4, line 17, after "in" insert "sections 4 through 7 of"

Page 4, after line 18, insert:

- "6. Property in a renaissance zone may receive an exemption one time only. An exemption on property in a renaissance zone may be transferred if ownership of the property is transferred."

Page 7, line 24, after "administer" insert "sections 1 through 10 of" and replace "as it relates" with "with respect"

Page 7, line 25, after "of" insert "sections 1 through 10 of"

Page 7, line 29, after "under" insert "section 6 of"

Page 7, line 30, replace "chapter" with "Act"

Page 7, line 31, after "under" insert "section 6 of" and replace "chapter" with "Act"

Re-number accordingly