

SENATE BILL NO. 2278

Introduced by

Senators Kroeplin, Klein

Representatives Brandenburg, Niemeier, Warner

1 A BILL for an Act to provide for an appropriation and a transfer of funds to the department of
2 economic development and finance for allocation of grants for the remodeling of abandoned
3 public school buildings.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. TRANSFER - APPROPRIATION - ECONOMIC DEVELOPMENT FUNDS**
6 **- REMODELING OF ABANDONED PUBLIC SCHOOL BUILDINGS.** There is hereby
7 appropriated out of the accumulated and undivided profits of the Bank of North Dakota the sum
8 of \$500,000, or so much of the sum as may be necessary, to the department of economic
9 development and finance for the purpose of providing grants under this section for the biennium
10 beginning July 1, 1999, and ending June 30, 2001.

11 The department of economic development and finance may use the funds appropriated
12 under this section to provide grants to cities, school districts, or authorized job development
13 authorities to assist in the remodeling of abandoned public school buildings to be used for the
14 location or relocation of a new or expanding business. If the applicant provides matching funds
15 of at least twenty percent for the proposed project, the department may award a grant of up to
16 five thousand dollars for each new full-time job proposed to be created as a result of the project.
17 The maximum amount of a grant under this section is one hundred thousand dollars. The grant
18 funds may be used only to remodel closed public school buildings in a city in which the closed
19 school was the only school in the city. The department may establish additional guidelines for
20 the awarding of grants under this section.