

SENATE BILL NO. 2129

Introduced by

Senator Lee

1 A BILL for an Act to amend and reenact section 26.1-20-05 of the North Dakota Century Code,
2 relating to title insurance title opinions.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 26.1-20-05 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **26.1-20-05. Title evidence - Examination.** A domestic corporation organized for the
7 purpose of insuring title to real property in this state or ~~of~~ insuring against loss by reason of
8 defective titles to real property; or encumbrances on real property, or a foreign corporation
9 authorized to do business in this state, may not issue any policy, binder, or certificate unless ~~it~~
10 the corporation has secured from a person, ~~firm, or corporation~~ holding a certificate of authority
11 under chapter 43-01 the record title evidence of the title to be insured, ~~and the~~ The title
12 evidence ~~has been~~ may be examined by a person duly admitted to the practice of law as
13 provided by chapter 27-11. The certificate of authority of any corporation violating this section
14 must be revoked as provided by chapter 26.1-02 or 26.1-11.