

HOUSE BILL NO. 1055

Introduced by

Legislative Council

(Taxation Committee)

1 A BILL for an Act to amend and reenact section 57-02-14 of the North Dakota Century Code,
2 relating to assessment of real property that is exempt from property taxation; and to provide an
3 effective date.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Section 57-02-14 of the North Dakota Century Code is
6 amended and reenacted as follows:

7 **57-02-14. Valuation of real property exempt from taxation.** At the time of making
8 the assessment of real property, the assessor shall enter in a separate list each description of
9 property exempt by law, ~~except property of the United States, or the state of North Dakota, or of~~
10 ~~any county or municipal corporation,~~ and shall value it in the same manner as other property,
11 designating in each case to whom such property belongs and for what purpose used. This
12 section does not apply to property of the United States, this state, or a political subdivision of
13 this state or farm buildings or farm residences exempt from property taxes by law.

14 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after
15 December 31, 1998.