

PROPOSED AMENDMENTS TO SENATE BILL NO. 2042

Page 1, line 9, after "bank" insert "or a paying agent" and after "instruction" insert ", in writing,"

Page 1, line 11, replace "sold to, or which support any bonds sold by, the bond bank" with "issued"

Page 1, line 12, after "bank" insert "or the paying agent"

Page 1, line 14, remove ", upon written notification"

Page 1, line 15, remove "from the bond bank,"

Page 1, line 17, replace "trustee, if any, for the bond bank's" with "paying agent"

Page 1, line 18, remove "bondholders" and after "bank" insert "or the paying agent"

Page 1, line 19, after "bank" insert "or the paying agent"

Page 1, line 20, after the underscored period insert "The notification must include information required by the superintendent of public instruction. State funds available to a school district under chapter 15-40.1 are not subject to withholding under this section unless the withholding is authorized by resolution of the district's school board."

Page 1, line 23, after the first "bank" insert "or the paying agent" and after the second "bank" insert "or the paying agent"

Page 2, line 2, replace "to any trustee for the bank's bondholders" with "the paying agent"

Page 2, line 3, after "bank" insert "or a paying agent"

Page 2, line 7, replace "trustee, if any" with "paying agent"

Page 2, line 9, after "bank" insert "or a paying agent"

Page 2, line 14, replace "interest rate" with "debt service payments"

Page 2, line 16, after "section" insert "or construction loans made to school districts under the state school construction program established by section 11 of chapter 2 of the 1989 Session Laws"

Renumber accordingly