

HOUSE BILL NO. 1056

Introduced by

Representative Tollefson

1 A BILL for an Act to amend and reenact subsection 1 of section 57-39.2-25 of the North Dakota
2 Century Code, relating to the time when interest accrues on sales and use tax refunds; and to
3 provide an effective date.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Subsection 1 of section 57-39.2-25 of the North Dakota
6 Century Code is amended and reenacted as follows:

7 1. Wherever by any provisions of this chapter a refund is authorized, the
8 commissioner shall certify the amount of the refund, the reason therefor, and the
9 name of the payee to the office of management and budget, who shall thereupon
10 draw a warrant on the general fund in the amount specified payable to the named
11 payee. Interest of ten percent per annum must be allowed and paid upon any
12 overpayment of tax from sixty days after the due date of the return ~~or after~~, the
13 date the return was filed ~~or after~~, the date the tax due was fully paid, or the date a
14 claim for the refund was filed, whichever comes ~~later~~ latest, to the date of the
15 refund.

16 **SECTION 2. EFFECTIVE DATE.** This Act is effective for tax refunds attributable to
17 taxable events occurring after July 31, 1999.